

COUNCIL OF PEOPLES ORGANIZATION INC.

Statement of Activities

For the Year Ended December 31, 2021

REVENUE:

Public Program Grants & Donations	\$ 2,203,135
Government Program Grants & Contracts	1,382,114
PPP Loan Forgiveness	515,612
Fund Raising & Public Support	213,068
Program Income	71,444
Rental Income	18,000
Other Income	<u>28,810</u>
Total Revenue	<u>4,432,183</u>

COSTS AND EXPENSES:

Program Expenses	2,720,872
General and Administrative Expenses	264,115
Fundraising expenses	<u>24,000</u>
Total Costs and Expenses	<u>3,008,987</u>
Interest Expense	<u>331</u>
Depreciation Expense	<u>29,539</u>
Amortization Expense	<u>3,333</u>
Total Expenses	<u>3,042,190</u>
Change in Net Assets	1,389,993
Net Assets at Beginning of Year	<u>590,455</u>
Net Assets at End of Year	<u><u>\$1,980,448</u></u>

See accompanying notes to financial statements.